

# PERSONAL WATERCRAFT QUICK REFERENCE GUIDE

A.K.A. - Jet-Ski and Wave Runner's

## **Eligible**

- No more than 3 riders
- Supporting business is required
- Private pleasure use only
- Business with operators under the age of 21 must complete a safety course
- Owners and Operators must have less than 2 minor violations in the past two years

## **Physical Damage**

- Physical Damage Coverage is extended during land storage or transit
- Direct loss caused by an occurrence unless excluded
- Includes permanently attached equipment originally provided by the manufacturer
  - Excluding modification made after, even if they occur before purchasing coverage
- All Physical Damage Losses are covered on an ACV basis for the PWC and trailer, however during the first year of ownership we agree that the ACV will be the purchase price, requiring the original invoice and application for registration

## **Deductible Options**

- \$250, Standard, \$350 and \$500

## **Emergency Recovery- \$500**

- This is a per policy period limit and does not include simple towing due to breakdown or running out of fuel
  - No deductible applies

## **Optional Property Coverage**

- Accessories and Personal Effects
  - Items designed for use with and carried upon the unit
    - Does not include money, valuable papers or jewelry
  - Coverage is ACV
  - Increments of \$100
    - \$3.00 per \$100
    - \$50 deductible applies
- Trailer Coverage
  - Coverage is ACV
  - Increments of \$100
    - \$3.00 per \$100
    - Same deductible as the PWC

### **Liability**

- Standard Liability- \$25,000 with options for \$50,000, \$100,000, \$300,000
  - or \$500,000 (requires underwriting approval)
- Coverage is not provided during land transport
- \$1,000 for damage to non-owned PWC, subject to a \$500 deductible
- Fuel spill pollution coverage- \$50,000
- Liability for towing water-skiers, tubers, etc. is not automatically included but can be purchased
  - Coverage is never extended for towing a device designed to lift above the water surface
    - **Liability Extension Endorsement - \$20**
      - For waterskiing, tubing & Similar Activities

### **Medical Payments**

- Standard Medical Payment- \$1000, with options for \$2000 or \$5000
- It can be endorsed to include waterskiing, tubing and similar activities

### **Uninsured Boaters Coverage**

- Available coverage limits- \$25,000, \$50,000 or \$100,000
  - But it cannot exceed the liability limit

### **Credits- Maximum Discount is 45%**

- Multi Policy Discount 10%
- Safety Course 10%
- Insurance Score 700+ 10%
- Multi Unit 5%
- Senior (50 +) 5%
- Group Discount 5%
- PWC <5 years old 5%

### **Minimum Premium**

- \$100 minimum premium
- \$50 per payment, unless monthly EFT is selected